

Westgate Residents Association
Financial Report 2021

Dear Members,

You will find our financial statement for 2021 on page 2 of this report; comparison is made to the previous year.

Our income of £990 was £109 ahead of 2020, with 72 households paying the £10 annual subscription for 2021 as opposed to 70 the previous year.

Expenditure, totalled £641, £282 more than the previous year. The increase was mainly due to two lines of expense:

- i) AGM expenses of £137: they include £77 for 2020 AGM (which were recorded after closing the accounts for 2020), and £60 for hall hire for this year's AGM.
- ii) Plume Labs Flow 2, cost £161: this is an instrument for measuring air pollution, to help us gather hard evidence for our on-going discussions with West Sussex Highways and the Developers concerning current and future traffic levels in our area.

By far the biggest single item continued to be Public Liability Insurance, which in both years cost us £254. This insurance is required by West Sussex County Council at a liability level of £10 million, enabling certain activities on Westgate (which is a public highway), most notably the maintenance of our street planters by volunteers, and the holding of street parties (when permitted to do so!).

Net Income this year was therefore £349 compared to £522 for the previous year, and our cash assets increased from £2,443 at the end of 2020 to £2,792 at the end of 2021. This fund will continue to support our activities, in particular in connection with traffic mitigation and the proposed Southern Access Route for the Whitehouse Farm developments and pay for annual running costs.

So once again, we would urge you to finance our Association by annual membership fees (which also carry voting rights at AGM). We propose that the fees will continue to be £10 per household for the coming year from 1 November 2021. (If you wish to make further donation above the £10, that would also be very welcome).

You can pay by electronic bank payment, as follows:

Account Name- Westgate Residents Association

Sort Code: 30-90-28, Account Number: 69382160

(However, if you prefer cheque or cash that would also be welcome.)

Finally, thank you very much again for your generosity and your financial commitment to the future of Westgate.

Vincent Waldron
Treasurer

Date: 3 November 2021

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<u>Statement of Income & Expenditure</u>	<u>2021(i)</u>	<u>2020(i)</u>
<u>Income</u>		
Donations	£269	£180
Membership fees	£720	£700
Interest Income	£1	£1
<u>Sub-Total</u>	<u>£990</u>	<u>£881</u>
<u>Expenditure</u>		
Expenses-AGMs	(£137) (ii)	(£7)
Website, domain and cyber security	(£51)	(£51)
Newsletter printing & copying expenses		(£15)
Insurance (Public Liability)	(£254)	(£254)
Planters- volunteers & plants	(£28)	(£32)
Plume Labs Flow 2	(£161)	
Sim card for Westgate Helpers	(£10)	
<u>Sub-Total</u>	<u>(£641)</u>	<u>(£359)</u>
<u>Net Income</u>	<u>£349</u>	<u>£522</u>
 <u>Cash Assets</u>		
Lloyds bank	£2232	£1884
Nationwide account	£560	£559
<u>Total Cash Assets</u>	<u>£2792</u>	<u>£2443</u>
 <u>Funds</u>		
General	£2575	£2198
Westgate Planters (grant funded)	£217	£245
<u>Total Funds</u>	<u>£2792</u>	<u>£2443</u>

Note (i)- 2020 & 2021 year ended 31 October.

Note (ii)- AGM 2020 £77 plus AGM 2021 £60, equals total of £137

Sarah Quail
Chair

Vincent Waldron
Treasurer

Date: 3 November 2021

INDEPENDENT EXAMINER'S REPORT TO THE OFFICERS AND COMMITTEE OF THE WESTGATE RESIDENTS ASSOCIATION.

I report on the accounts and financial report for year to 31 October 2021, set out on page 2.

Respective responsibilities of the Committee and Examiner:

The Association's Committee are responsible for the preparation of the accounts and financial report. The Committee considers that there is no requirement for an audit or report to any regulatory body, as the Association is an unregistered, unregulated small voluntary association. There are therefore no explicit reporting procedures required by law. However, as a matter of good practice they keep such accounts and records as they feel appropriate for an Association of this kind and as part of this practice, have requested an examination by a member of the Association who is not a Committee member.

It is the Examiner's responsibility to examine the accounts and to state whether particular matters have come to their attention.

Basis of the Independent Examiner's statement:

My examination includes a review of the accounting records, minutes and information kept by the Association and a comparison of the foregoing with the financial report. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion.

Independent Examiner's statement

In my opinion the Financial Report as presented provides a fair statement of the financial affairs of the Association, and there is no particular matter which has come to my attention requiring special mention.

G V Jones

Date: 3 November 2021